

mineral districts, and when it does not
principal towns, branches to be made.

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The Spanish-Peruvian Question.
The Madrid journals of October 29 state that Pargui, who has been named commander of the 25,000 men of the Spanish army in Peru, will leave the room of Vice-Admiral Fignon, will leave to return in the early part of November. The Spanish press has been very anxious to know the result of General shall have arrived at his destination. His opinion on the state of affairs that the Madrid will take the question of reinforcement under consideration.

[From The Epoch of Madrid, Oct. 29.]
The Cabinet of the Duke of Valencia, on October 28, has decided to open negotiations with Peru, under the action of Santa Fe and open—former, the cause of tremendous national movement sacrifice which have perished year after year, and which have been later on the occasion to bring on the contingencies of a war, the recognition of Italy still pending, and the recognition of Peru, which has been the subject of affairs caused by the late Franco-Italian war adds not a little to its embarrassing position. The interior is not by any means clear; the present counter, which has been brought about, is determined to adhere to its non-voting program, Italy's entering more and more blindly into the rough in which it is engaged. On the evening of 20th of August, it will find itself there.

THE FINANCIAL CRISIS.

List of New Failures—Improved Condition at Liverpool.
(From The London Standard.)

The suspension has been announced of Messrs. Gore, Russia brokers, with liabilities of about £1,000,000, and of Messrs. Baring, who will rank against the estate. The failure is owing to that of certain of their principals, and great depredations in the value of the securities placed in the hands of Mr. Harding's customers.

The accounts from Leeds mention that at the time of the failure, Sheffield, at which the tailors of the Leeds Banking Company attended, the balance of the firm were only at £215,110, and at Leeds £100,000. The total assets of the company were nearly £170,000, of which £7,000 were drawn from bad debts, the remainder £163,000 being the result of the sale of the assets. It was added that during the last three years Sheffield had drawn out of the concern, for private use, £100,000—viz., in 1895, £25,000; £38,849 in 1894, £22,893.

From the London Times (city article), October 12th, we learn that the suspension of Messrs. Girdling, Greenchurch & Co., foreign patent agents with liabilities for about £20,000, and assets of £10,000. The books were in the hands of Messrs. "Quintons and Beckett."

The suspension has also been announced of Purkworth & Co., wine merchants, with debts of £100,000, and assets of £10,000. The failure is said to approach the full amount of the liabilities.

From the London Times (city article), October 12th, we learn that the suspension of Messrs. A. & C. M. Smith, 10, Abchurch Lane, 18th inst. in consequence of the discovery of cash and forgeries committed by his confidential clerk, Mr. John Thomas, of the City of London, £107,000, and assets estimated at £57,575. The deficiency of £40,425. Among the liabilities are £10,000 to the City of London, £10,000 to the Bank of England, £10,000 to the Bank of Scotland, and £10,000 to the Bank of Ireland, which failed on the 12th ult. in connection with

crusky & Co. The meeting appointed a committee to investigate the claims of Messrs. A. & C. Co. The meeting to-day of the creditors of Messrs. A. & C. Co. of Gracechurch street, merchants, was on the 14th inst., the balance sheet of the firm of Messrs. A. & C. Co. was read, and the liabilities for £22,000 estimated at £12,500, leaving a deficit of £9,500. The meeting unanimously resolved to appoint Messrs. A. & C. Co. as liquidators. The bills were returned to-day of Mr. Thomas Barclay, wine merchant, the amount of whose liabilities is not stated. The expenses are also announced of Messrs. Schmidt, & Co., merchants, with liabilities £20,000.

The Situation in Liverpool.
[From the Liverpool Times (city article), Oct. 10.]
The accounts from Liverpool describe a better position than of late. The market has recently not of a character to create surprise or to the predictions which, for speculative purposes, had been expounded of more important disasters than actually.

FRANK MULLER'S TRIAL.
AN INDICTMENT FOR WILLFUL MURDER, SUB GRAND JURY.

At the London Central Criminal Court the Recorder, Mr. Justice Colvill, presided. His Grace a considerable length on the case of Frank Muller, King's evidence, which will be brought forward tomorrow. The trial will not yet begin to-day. It was expected that the trial would begin to-day, and the trial begin on Thursday, Oct. 11.

[From the London Times, Oct. 10.]
About noon yesterday the Grand Jury returned a verdict for the murder of Mr. Briggs was submitted to the Grand Jury, and they were engaged upon the trial of the accused.

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France.

It is announced that the Emperor will shortly visit Nice, and it is added that the Count, prior to his departure for St. Peterburg, will go to Compiegne on a visit to the Emperor and King of Rome.

The Paris *Commission* has published an article on *syndacism*, in which it is stated that the Italian Congress of September 12 having been conducted in good order, the exhibition will be equally so. The same paper exaggerates both of the extreme revolutionary party and also of the ultra conservative party, for the sake of effect.

A pamphlet entitled *The Convention of the September*, and believed to be of semi official character, has been published. The writer maintains, that the cause of the conspiracy of the army will be carried out, and that the object of the Convention being about such an understanding between the army and Italy may allow a solution of the great social and political problems of the country, and may prevent the course of Italy, and the difficult case is made up on the other side of the Alps and within the